

Illinois Student Assistance Commission  
 College Illinois!® Prepaid Tuition Investment Information  
 As of March 31, 2024

This information is required by Public Act 93-0499 and is intended to provide a financial overview to those interested in the College Illinois! Prepaid Tuition Program.

	Last Month	Since June 30, 2023
Beginning Balance:	\$518,321,300	\$559,315,909
Investment Returns:	8,173,785	39,092,772
Cash Flow:	-9,147,395	-81,060,991
Ending Balance:	\$517,347,690	\$517,347,690
Rate of Return:	1.59%	8.00%

\*The General Assembly passed a supplemental budget bill (P.A. 102-0698) in April 2022 which approved a transfer of \$230 million from the General Fund to College Illinois! The \$230 million was deposited into the College Illinois fund in April 2022.

Asset Allocation:	Actual	Policy Targets
U.S. Equities	17.1%	16.0%
Non-U.S. Equities	14.2%	16.0%
Fixed Income	24.8%	26.0%
High Yield	3.5%	3.0%
REIT	3.8%	3.0%
Real Estate	9.5%	7.0%
Infrastructure	3.4%	5.0%
Absolute Return	0.1%	0.0%
Private Equity	0.2%	1.0%
Cash	23.4%	23.0%

**Custodian:** Northern Trust

**Other Depository Institutions:**

Illinois Funds  
 Illinois Treasury  
 Truist Bank

**Approved Investment Managers:**

Astatine Investment Partners  
 CM Growth Capital Partners LP  
 Polen Capital Funds, LLC  
 Garcia Hamilton & Associates  
 Lyrical-Antheus Realty Partners  
 Neuberger Berman  
 Portfolio Advisors  
 RhumbLine Advisers  
 Security Capital Research & Management  
 State Street Global Advisors  
 T. Rowe Price Associates  
 The Rohatyn Group

**Approved Brokerage Firms:**

ISAC does not maintain an approved brokerage firm listing. All trading is executed by the investment managers on a best execution basis. It is the policy objective of the Commission to increase access and business with minority-owned brokers/dealers. Minority brokerage is reported to and monitored by investment staff.

**Note:**

The information reported above is believed to be accurate but has not been audited. Audited financial information is available in the most recent Annual Report for College Illinois! available at <http://www.collegeillinois.org/AboutCollegeIllinois/529Financials.html>